

How to Survive Living to 100: Ways to Improve the U.S. Retirement System

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Abstract

Workers in the U.S., along with their counterparts around the world, face significant challenges in saving enough funds to last a lifetime. Many who plan for increased longevity and purchase insurance products to protect their assets may still have difficulties if they live to be very old or require extended periods of long-term care.

The U.S. retirement system has many defects that affect individuals' ability to survive living to 100. This paper explores some of the problems that individuals face and recommends changes that could make the U.S. system work better.