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Managing the Impact of Long-Term Care Needs and
Expense on Retirement Security Monograph

The American Long-Term Care Insurance Program (ALTCIP)

By Paul E. Forte

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Abstract

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The American Long Term Care Insurance Program (ALTCIP) proposes a public-private partnership for financing long-term services and supports (LTSS). At once an exchange that offers consumers greater access to affordable products and a mechanism for ensuring ongoing quality, the ALTCIP could increase the number of persons with private LTSS coverage in the next 10 years, thus relieving government spending, while giving insurers themselves protections not available in the open market. A paper on the ALTCIP detailing its regulatory structure and operations was submitted to the Commission on Long-Term Care in 2013. An abbreviated version was published in *Contingencies* (January 2014) under the title "Fresh Thinking on Long Term Care."