

LONG-TERM CARE INSURANCE SECTION

LONG-TERM CARE INSURANCE SECTION COUNCIL

Steven Schoonveld, *Chairperson/Treasurer*

Mark Costello

David Kerr

Amy Pahl, *Vice-Chairperson*

Roger Gagne

Allen Schmitz

David Benz

Loretta Jacobs

John L. Timmerberg

INSTRUCTIONS

**Please vote for up to three candidates.
The top three candidates will receive three-year terms.
Only names of persons who have indicated they would serve, if elected, are listed on the ballot.**

INFORMATION ABOUT NOMINEES:

The following applies to each section. The name of the candidate who submitted his or her biographical information first appears first on the ballot. All others follow in alphabetical order. Biographical information and answers to the question are as provided by the candidates. Biographies are limited to identification of employment, major fields of professional activity, service in the Society of Actuaries, and other relevant experience.

CANDIDATE QUESTION:

Why are you interested in leading the Long-Term Care Insurance Section as a council member?

Mark Whitford, FSA, CERA, MAAA, VP, Conning Asset Management, Hartford, CT

Professional Background: Insurance Advisory actuary specializing in asset allocation for insurance companies. Primarily LTC and Healthcare companies.

Society of Actuaries Activities: This will be my first opportunity to be involved in a SOA activity.

Relevant Experience: Prior to being at Conning, I was an LTC product development actuary with GE Insurance. I have over 10 years of LTC experience varying from product development, risk management, reinsurance, ALM, and Strategic Asset Allocation.

Why are you interested in leading your section? I recently attended the 10th annual LTCI conference and notice very little attention being paid to the investment side. I would like to help enhance the LTC community's knowledge around investments and how this may help increase portfolio returns or minimize portfolio risks.

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Ali A. Zaker-Shahrok, FSA, MAAA, CFA, Ph.D. (Econ.), M.Sc. (Econometrics and Mathematical Economics), Senior Life Actuary, California Department of Insurance, Los Angeles, CA

Professional Background: I review rate filings by companies selling Individual Major Medical, Medicare Supplement, and pre-Rate Stability Long-Term Care products.

Relevant Experience: I was a member of a SOA group that produced a report on Risk Based Capital. Since the beginning of 2008, I have been a member of the AAA group that produced a Credibility Practice Note.

Why are you interested in leading your section? I have been a Senior Life Actuary, in charge of reviewing health rate filings at the California Department of Insurance since June 2005. I have reviewed hundreds of rate filings in the area of Individual Major Medical, Special Disease, Medicare Supplement, and pre-Rate Stability Long Term Care Insurance. Review of rate filings is a very time-consuming process, at times calling for a number of conference calls between the Department and the company actuaries to resolve the outstanding issues. It would help everybody – the company actuaries preparing the filings and the regulators reviewing the filings – and reduce the review time if the process of rate revision filings is streamlined, if the company actuaries have a better idea of what the regulators are looking for, and if the regulators from different states ask similar questions from company actuaries. If elected as a Section Council member, I will attempt to bring the representatives of the companies and regulators together to hammer out and remove, to the extent possible, the discrepancies that exist in the rate review process among different state regulators and to develop a review process that is similar from one state to another.

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Marc-Andre Brunet, FSA, Actuary, Knights of Columbus, New Haven, CT

Professional Background: Product pricing actuary specializing in life insurance, illustrations, compliance, annuities, and LTC

Society of Actuaries Activities: Exam review and marking. Meeting coordinator for MPD 2007.

Relevant Experience: Illustration actuary, Expense Study and experience analysis

Why are you interested in leading your section? I would like to support the council initiatives and help the development of new ones. By bringing a vast actuarial and business expertise, my goal is to help the Council reach a new level in actuarial expertise and professionalism with regard to LTC. By bringing something to the table, I hope to be able to return something positive to my employer and increase the value proposition of actuaries in general. LTC is a core product for my society and actuarial expertise certainly can start by a strong involvement and SOA committee such as the LTC Section Council.

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Jason B. Bushey, FSA, Pricing Actuary, Genworth Life Insurance Company, Richmond, VA

Professional Background: Actuary specializing in long term care insurance. Currently working as long term care pricing actuary.

Society of Actuaries Activities: Being elected to the LTC Section council will be my first formal activity.

Relevant Experience: Over the past 10 years, I have worked in long term care pricing, valuation, and projection departments. My responsibilities included leading teams and managing projects. This experience has given me a well-rounded knowledge base of long term care insurance and a good understanding of the current issues confronting the long term care industry.

Why are you interested in leading your section? The nation's struggle to adequately provide long term care services will only worsen as the number of elderly increases. The long term care insurance industry should and must be an integral part of the solution. By becoming a member of the LTC Section council, I hope to be able to contribute to the solution.

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Laurel Kastrup, FSA, MAAA, Senior Manager, KPMG, Dallas, TX

Professional Background: Consulting actuary in the life/health practice specializing in LTC, DI and supplemental health insurance.

Society of Actuaries Activities: Speaker on topics of financial reporting and health insurance at SOA meetings. Currently serves on the SOA LTC Valuation Committee and was formerly on the Project Oversight Group for an LTC research project. Was formerly a member of the Health Continuing Education Team.

Relevant Experience: Member of the American Academy of Actuaries State LTC Task Force and State LTC Principles Based Workgroup. Health Financial Reporting Workgroup member and Co-Author of the Premium Deficiency Reserves Discussion Paper, 2005-present; Actuaries Club of the Southwest Program Committee member; currently the actuarial chair for the 2010 ILTCI Conference and was the 2009 actuarial co-chair.

Why are you interested in leading your section? I am interested in leading the LTC section to contribute to the profession and to help ensure that actuaries remain thought leaders and on the forefront of developments in the industry. I believe with all the proposed changes in healthcare, the LTC Section needs to ensure that any changes to LTC are viable.

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Roger Loomis, FSA, MAAA, Senior Prophet Development Actuary, Actuarial Resources Corp., Overland Park, KS

Professional Background: My primary responsibility is developing actuarial software to model Long-Term Care insurance. While I've spent the last four years focused on LTC, the overriding theme of my 12-years in the actuarial profession has been figuring out better ways to model products, analyze emerging experience, and understand risk. Before joining ARC, I gained a broad perspective on health insurance issues through my experience at Great American Financial Resources, Milliman, and Unum.

Society of Actuaries Activities: Contributor to *Long Term Care News*, presenter at the ILTCI Conference

Relevant Experience: Member of the AAA State LTC Principles Based Work Group and State Health Principles-Based Work Group, Secretary/Treasurer of the Kansas City Actuaries Club.

Why are you interested in leading your section? I think LTCI is fascinating because it offers long-term protection against perpetually changing risk. The LTC Section is particularly important because it facilitates the ongoing research and education that LTC actuaries need for this highly-specialized, continually-evolving, high-stakes product. I want to help lead the section because I think what the section does is important and I enjoy being a part of it.