



Waiver of Dues Application

Select the waiver category below and provide the associated information. All waived members will be assessed 10% of base FSA or applicable ASA dues. Send your dues payment, by fax or mail, along with your waiver application and invoice. Online payments can not be accepted until the waiver application has been approved and your dues have been adjusted. Please allow 4-6 weeks for approval. Section memberships are excluded from waivers.

All waivers are based on status as of January 1 and applications are due by April 30.

Earned income cannot exceed \$31,600

Total Permanent Disability

Please submit a copy of your Notice of Award, showing that you are entitled to Social Security disability benefits or equivalent.

Retirement

Birth date _____ Estimated 2010 earned income _____

Full Time Student

Please send a copy of a paid tuition bill or a statement from the Registrar, showing full time status as of January 1st.

Child Rearing

Estimated 2010 earned income _____

Birthdates of children

Unemployment/Self-Employment

Estimated 2010 earned income including severance pay _____

Other

Please send a letter detailing your situation.

Signature _____ Date _____

Please print your name _____

Please send your dues payment, along with your **signed** waiver application and invoice to the address below Attention Membership Representative or fax to 847.273.8532.

Q1. What is the definition of “earned income”?

A1. Earned income includes all the income and wages you get from working — even if it is not taxable and cannot exceed \$31,600 in 2010.

There are two ways to get earned income

1. You work for someone who pays you
2. You work in a business you own

Taxable earned income includes:

- Wages, salaries, and tips
- Union strike benefits
- Long-term disability benefits received prior to minimum retirement age
- Net earnings from self-employment

Nontaxable earned income includes:

- Salary deferrals (example: 401 (k) plan)
- Military combat zone pay
- Basic housing and subsistence allowances and in-kind housing and subsistence for the U.S Military
- Value of meals or lodging provided by an employer for the convenience of the employer
- Housing allowance or rental value of a parsonage for the clergy
- Excludable benefits provided by the employer such as dependent care, educational benefits adoption benefits and salary reductions, such as under a cafeteria plan

Q2. How much will I owe in 2010 once my waiver application has been approved?

A2. The schedule of dues (U.S. funds or equivalent) as approved by the Board of Directors is as follows:

Member Category	US Residents*	All Others	Waiver Eligible
Fellows and Associates who became Associates prior to 2007	\$630	\$575	\$60
Associates who became Associates after 2006	\$345	\$290	\$30

* The \$55 differential covers the expenses of the Actuarial Standards Board and the Actuarial Board for Counseling and Discipline administered by the American Academy of Actuaries.

Members paying full dues who were also members of the American Academy of Actuaries in 2009 will receive a \$55 credit.

Waived members have this \$55 included in the applicable amount waived.