



PROXY CARD

August 7, 2008

The undersigned, a Fellow of the Society of Actuaries (SOA), an Illinois not-for-profit corporation ("SOA"), hereby appoints:

- Harry H. Panjer, FSA
- Neil A. Parmenter, FSA
- Lisa A. Stegink, General Counsel

Or any one of them, as my proxies with full substitution, and I authorize any of them to cast my vote at the special meeting of members of the SOA to be held at 11:45 a.m. local time, September 10, 2008, at the SOA's headquarters, 475 N. Martingale Rd., Suite 600, Schaumburg, Illinois, and at all adjournments thereof, with discretionary authority to vote in my place and act on my behalf on the business, as follows:

FOR or AGAINST approval of the amendments to the SOA Bylaws to allow Associates who have been members of the Society for 5 years or more, to vote in elections for President-Elect, Vice Presidents, and elected Board of Directors.

YOUR PROXY MUST BE RECEIVED AT Society of Actuaries, C/O Survey & Ballot Systems, 7653 Anagram Drive, Eden Prairie, MN 55344-7311, USA, NO LATER THAN 11:45 A.M. CENTRAL TIME, SEPTEMBER 10, 2008. Please check your vote below, sign, date and return this ballot in the reply envelope provided.

FOR approval of the amendments to the SOA Bylaws to allow Associates who have been members of the Society for 5 years or more, to vote in elections for President-Elect, Vice Presidents, and elected Board of Directors.

AGAINST approval of the amendments to the SOA Bylaws to allow Associates who have been members of the Society for 5 years or more, to vote in elections for President-Elect, Vice Presidents, and elected Board of Directors.

Note: Where no vote is indicated my proxy is directed to vote in favor of approval of the amendments to the SOA Bylaws.

Signature: _____

Name (Print): _____

Date: _____