



SOCIETY OF ACTUARIES

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September 11, 2009

Dear Members:

In the past few days, you may have read media reports pertaining to actions and events at the American Academy of Actuaries. Some of these reports have referenced the Society of Actuaries (SOA) and our previously resolved litigation with Sarah Sanford, the SOA's former Executive Director.

As President, I issued a [statement](#) in August on the outcome of this litigation. Given the sensitive nature of the issues addressed, the SOA has been careful in its communications on this matter. I hope you understand, then, why we plan no further comment. I'll reiterate that the SOA's Board of Directors attended to all aspects of the case, and appropriate insurance coverage and reserves were in place. No member services or programs have been or will be affected.

I also want to assure you that the SOA Board and staff are focused on achieving our strategic plan. We are committed to serving the profession, our candidates and the public.

During my tenure as your president and in many years before, I have witnessed the tireless dedication of thousands of volunteers. The demonstration of their commitment – and the commitment of the SOA staff – is a hallmark to our work as a premier educational, research and professional organization.

Sincerely,

A handwritten signature in cursive script that reads "Cecil D. Bykerk".

Cecil D. Bykerk
President