Retirement

(Vote for up to four candidates)

Mark Shemtob

Joel Albers

Jeff Williams

Phillip Yourno

James (Jim) Stewart

Mark Shemtob, FSA, MAAA
Retired
Denville, NJ

Professional Background
I practiced for nearly 4 decades as a pension actuary and retirement plan third party administrator covering all types of plans before retiring 5 years ago. For the last 10 years I have provided independent retirement planning consulting services to individuals.

Society of Actuaries Experience (Section and committee memberships and participation):
I have written multiple articles that have been published in the Retirement Section News on topics covering retirement income. I have also served on several Project Oversight Groups covering retirement research topics. I have spoken at several SOA conferences on retirement income related topics. I also was a volunteer on the SOA Retirement Section Council retirement income subgroup.

Other Relevant Volunteer Experience
I currently serve as a Director of the Institutional Retirement Income Council (IRIC) as well as serving as its treasurer. IRIC is a nonprofit organization focused on encouraging the implementation of alternative types of retirement income approaches under defined contribution plans.

I have served on the following American Academy of Actuaries Committees:
- Social Security Committee (Vice Chair)
- Lifetime Income Joint Committee (Co Chair)
- Pension Committee
- Retirement Policy and Design Evaluation Committee

Within these committees I have been involved in producing dozens of papers on retirement topics.

I have individually authored many articles as well as presented at webinars and conferences on retirement plan income topics.

Why are you interested in leading this section?
I have been passionate for several decades about the importance of providing retirement income options within plans to help mitigate the loss of retirement income options brought about by the reduction in private sector traditional defined benefit plans. This is an area that will provide opportunities to Pension actuaries as collective defined contribution plans, retiree income experience sharing defined contribution plans, and other variable benefit income type plans grow in popularity.

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Joel Albers, ASA

Director, Plan Sponsor Consulting
Bank of America
St. Louis, MO

Professional Background
I began my career at WTW (then Towers Perrin) where I worked in traditional defined benefit consulting. I then moved to Emerson Electric Company filling various roles as their only in-house designated actuary. Finally, I joined Bank of America where I provide asset allocation guidance and retirement consulting to our institutional clients.

My work history includes time in traditional consulting, on the plan sponsor side, and in the investment industry. I believe this mix of professional experiences allows me to view issues from unique points of view and find creative solutions.

Society of Actuaries Experience (Section and committee memberships and participation)
Member of the Retirement Section
Member of the Investment Section
Participating volunteer in the Defined Contribution Retirement Group
Participating volunteer in multiple research Project Oversight Groups (POG)

Other Relevant Volunteer Experience
None

Why are you interested in leading this section?
The retirement industry is evolving faster than ever. I believe that the actuarial profession is best poised to help individuals and institutions make sense of the growing complexities of retirement. My goal in joining the section council is to help advance the actuarial profession into new areas of the retirement landscape.

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Jeff Williams, ASA, MAAA, FCA, EA

Vice President and Actuary
Segal
Atlanta, GA

Professional Background
I have worked in the pension actuarial field for over 26 years, primarily focusing on public sector and multiemployer defined benefit plans, with my first 5.5 years in the actuarial profession spent working on corporate pension plans. Areas of focus include actuarial valuations, experience studies, funding strategies, plan redesign, cost studies, and deterministic projections.

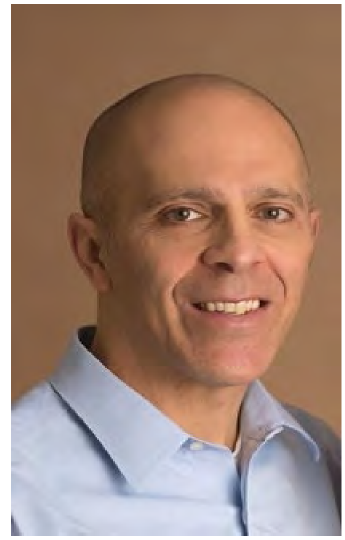
Society of Actuaries Experience (Section and committee memberships and participation)
Currently serving on Retirement Section Council – 2 years
Currently serving on Aging & Retirement Committee – 2 years

Other Relevant Volunteer Experience
Treasurer of elementary school Foundation, Treasurer of Homeowners Association, assist with needs of high school softball team, coach of numerous youth sports teams

Why are you interested in leading this section?
Having served on the Retirement Section Council and A&R Committee the past two years, I would like to continue serving and being able to contribute to the direction of the ongoing research into retirement-related issues.

Phillip Yourno, ASA, MAAA

Associate Actuary
NYSTRS
Albany, NY



Professional Background
Pension actuary with considerable experience working in the public sector. Work has included valuations, fiscal notes, experience studies, financial reporting, modeling and setting assumptions, GASB 67/68, and ALM. I've developed various R and VBA applications to assist in visualizing data, monitoring liabilities and compute actuarial requests from plan membership.

Society of Actuaries Experience (Section and committee memberships and participation)
I'm currently a member of 7 SOA sections including Retirement.

Other Relevant Volunteer Experience
I'm an active member of Kiwanis and I hope to volunteer with The Actuarial Foundation soon.

Why are you interested in leading this section?
I would like to contribute my knowledge and skillset to the advancement of my specialization through research, education and community outreach.

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James (Jim) Stewart, FSA, MAAA, EA

Cash Balance Design Consultant & Actuary
Alerus Retirement Consulting
West Cornwall, CT

Professional Background
Pension and retirement actuary with more than forty years of experience servicing retirement programs for publicly traded, privately held, not-for-profit, and mission-driven organizations. While primarily trained on mid-size to large corporate clients, I have recently transitioned to working with the small plan market where there has been incredible growth in the number of plans. This growth expands the reach of retirement programs to a broader range of employers and helps cover a wider array of participants.

Society of Actuaries Experience (Section and committee memberships and participation)
Active member of the Pension Section, with strong relationships with practitioners at insurance companies, consulting firms, and employers and plan sponsors.

Other Relevant Volunteer Experience
Volunteer in different capacities ranging from the finance committee of a small club to serving on the Zoning Board of Appeals for our local town. Active supporter of a program that uses lacrosse as way to instill disciple and pride in inner city middle school students.

Why are you interested in leading this section?
The retirement community has for years looked for ways expand opportunities for pension actuaries. As someone who recently transitioned to an area that has not traditionally employed members of the Society, I feel can help others follow my path. In addition, I look forward to the chance to find other career alternatives that pension actuaries could explore.

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