

EDUCATION COMMITTEE OF THE SOCIETY OF ACTUARIES (SOA)

INTRODUCTORY STUDY NOTE

EXAM SESSION: SPRING 2023

EXAM: GROUP AND HEALTH—VALUATION AND REGULATION—CANADA

DATE: Friday, May 5, 2023; Time scheduled with Prometric Test Center

1. The examination will consist of three and a half hours of written-answer questions worth 70 points.
2. The SOA has established a [recommended order for each fellowship track](#)

This order is NOT mandated. Each candidate will determine the appropriate sequence based on factors including readiness to sit for an exam, exam administration schedules, or study time available. However, the Education committees believe that these recommendations provide the most effective guide for candidate success. An examination/module may assume familiarity with material that is covered in any requirement that is recommended to come before that examination or module.

3. The Syllabus material includes textbooks, online readings, and the study notes listed in the Appendix. Study notes listed with an asterisk (*) will also be included in the Revision set of study notes. The Appendix also may contain additional important information regarding this exam. A complete listing of the Syllabus and Learning Objectives is located in this exam's home page on the SOA Web site.
4. Several [book distributors](#) carry some or all of the textbooks for the Society of Actuaries exams.
5. Any changes in the Syllabus for this exam will be published under "Updates" in this exam's home page on the SOA Web site.
6. [Past exams and solutions](#) are available on the SOA Web site.
7. A case study will not be used on this examination.
8. The candidate should be very familiar with the Learning Objectives. These Learning Objectives are the first ingredient in developing the syllabus and also guide the examination committee when writing questions. The Learning Objectives set out the cognitive level needed to pass this exam. You will notice that the candidates are expected to "analyze," "explain," "calculate," "describe," "apply," etc. While studying the syllabus material, candidates may want to refer back to the Learning Objectives to remain focused on the goals of the exam.
9. The examination questions for this exam will be based on the required readings for this exam. If a conflict exists (in definitions, terminology, etc.) between the readings for this exam and the readings for other exams, the questions should be answered on the basis of the readings for this exam.

10. Candidates may ONLY use these battery or solar-powered Texas Instruments models: BA-35, BA II Plus*, BAII Plus Professional*, TI-30Xa, TI-30X II* (IIS solar or IIB battery), and TI-30X MultiView* (XS solar or XB battery). Candidates may use more than one of the approved calculators during the examination.

Calculator instructions may not be brought into the exam room. During the exam, the calculator must be removed from its carrying case so the supervisor can confirm that it is an approved model. Candidates using a calculator other than the approved models will have their exams disqualified.

Candidates can purchase calculators directly from: [Texas Instruments](#), Attn: Order Entry, PO Box 650311, Mail Station 3962, Dallas, TX 75265, ph. 800/842-2737.

The memory of the **BA II Plus, BA II Plus Professional, TI-30X II and TI-30X MultiView calculators will need to be cleared by the examination supervisor upon the candidate's entrance to the examination room.*

11. A list of various [seminars/workshops](#) and [study manuals](#) appears on the SOA Web site. These seminars/workshops and study manuals do not reflect any official interpretation, opinion, or endorsement of the Society of Actuaries or its Education Committee.

Please note that the Education Committee expects candidates to read the material cited in the *Syllabus* and to use other material as a complement to the primary sources rather than a substitution for them.

12. The Society of Actuaries provides study notes to persons preparing for this examination. They are intended to acquaint candidates with some of the theoretical and practical considerations involved in the various subjects. While varying opinions are presented where appropriate, limits on the length of the material and other considerations sometimes prevent the inclusion of all possible opinions. These study notes do not, however, represent any official opinion, interpretation or endorsement of the Society of Actuaries. The Society is grateful to the authors for their contributions in preparing study notes.

The American Academy of Actuaries, the Canadian Institute of Actuaries, the Conference of Consulting Actuaries, and the Society of Actuaries jointly sponsor various examinations administered by the Society of Actuaries.

APPENDIX

Study notes for this exam

Code	Title	Former Code
GHVR-103-16	Health Reserves	GHFV-103-16
GHVR-620-13	Educational Note on Source of Earnings Calculations – Group Life and Health	GHFV-620-13
GHVR-621-19	Canadian Life and Health Insurance Association: Guideline G3, Group Life and Health	GHFV-621-19
GHVR-625-16	Legal Aspects of Group Insurance in the Province of Quebec (2015 Edition)	GHFV-625-16
GHVR-628-17	The Quebec Act Respecting Prescription Drug Insurance and Its Impacts on Private Group Insurance Plans (2016)	GHFV-628-17
GHVR-631-13	Canadian Life & Health Insurance Association: The Protection of Personal Information Under Group Benefit Plans	GHFV-631-13
GHVR-632-13	IAS19	GHFV-632-13
GHVR-633-20	CIA Standards of Practice – Practice-Specific Standards for Post-Employment Benefit Plans	GHFV-633-20
GHVR-637-13	Chapters 16 and 17 of <i>Canadian Life & Health Insurance Law</i> , Jones, H.E.	GHFV-637-13
GHVR-644-22	TACCESS: An Advisor's Guide to Understanding How Taxes Impact Group Insurance Benefits in Canada	GHFV-644-22
GHVR-647-15	Protecting Canadians' Long Term Disability Benefits	GHFV-647-15
GHVR-648-15	Canadian Life and Health Insurance Industry Agreement to Protect Canadians' Drug Coverage	GHFV-648-15
GHVR-649-15	Comparison of IAS 19, Rev. 2011 with FASB ASC 715: Summary of Provisions Affecting Accounting for Postretirement Benefits	GHFV-649-15
GHVR-650-15	Supplemental Calculation Note for IAS 19	GHFV-650-15
GHVR-651-16	The High-Stakes Battle of Medications, Insurers and The Government	GHFV-651-16
GHVR-652-16	Quebec Amends the Act Respecting Prescription Drug Insurance and the Health Insurance Act, 2015	GHFV-652-16
GHVR-653-16	Telus Health Note: How Much Does that Drug Cost?	GHFV-653-16
GHVR-659-16	Ontario 2014 Budget Will Forbid Employers from Self-Insuring Long Term Disability Plan to Employees	GHFV-659-16
GHVR-660-16	Self-Funded Disability Plans: Time Running Out on Federally Regulated Employers	GHFV-660-16

Code	Title	Former Code
GHVR-661-16	Employee Life and Health Trusts and Health and Welfare Trusts	GHFV-661-16
GHVR-662-16	Firefighter Who Died of Cancer was Killed in the Line of Duty, Court Says	GHFV-662-16
GHVR-663-16	West Nile Victim Wins \$130,000 Insurance Payout	GHFV-663-16
GHVR-667-16	Hicks Morley Pension and Benefits—2013 Case Law Update	GHFV-667-16
GHVR-668-16	The New Reality of Retiree Benefits	GHFV-668-16
GHVR-669-16	The End of Retiree Benefits?	GHFV-669-16
GHVR-671-16	CLHIA Guideline G4: Coordination of Benefits	GHFV-671-16
GHVR-672-16	CLHIA Guideline G17: Coordination of Benefits for Out-of-Country/Out-of-Province/Territory Medical Expenses	GHFV-672-16
GHVR-685-17	Campagnie D'Assurances Standard Life V. Tremblay 2010—QCCA 933: A Hefty Price to Pay for Unwarranted Surveillance	GHFV-685-17
GHVR-693-23*	OSFI Guideline: Life Insurance Capital Adequacy Test	
GHVR-694-19	A Guide to Canada Benefits Legislation 2018	GHFV-694-19
GHVR-695-19	A Joint Statement from the Pan-Canadian Pharmaceutical Alliance and the Canadian Generic Pharmaceutical Association	GHFV-695-19
GHVR-696-19	Ensuring the Accessibility, Affordability and Sustainability of Prescription Drugs in Canada	GHFV-696-19
GHVR-698-21	Canadian Institute of Actuaries, Revised Draft Educational Note—Comparison of IFRS 17 to Current CIA Standards of Practice	GHFV-698-21
GHVR-700-19	Chapter 12 (sections 12.1-12.4) and 13 of <i>Canadian Handbook of Flexible Benefits</i> , Third Edition	GHFV-700-19
GHVR-702-20	OHIP + Pharmacy Redesign Update—FAQs for Patients	GHFV-702-20
GHVR-704-20	CIA Draft Educational Note: IFRS 17 Coverage Units for Life and Health Insurance Contracts	GHFV-704-20
GHVR-705-20	Assuris for Group Insurance in Canada	GHFV-705-20
GHVR-706-20	PMPRB—Framework Modernization	GHFV-706-20
GHVR-709-21	Brooks v. Canada Safeway, Ltd.	GHFV-709-21
GHVR-710-21	Termination of Benefits Coverage at Age 65 Declared Unconstitutional	GHFV-710-21
GHVR-711-22	Pharmacare: Is There a Pill for That?	GHFV-711-22

Code	Title	Former Code
GHVR-712-22	IFRS 17 Expenses	GHFV-712-22
GHVR-713-22	How Will the Potential Work-from-Anywhere Boom Post-Pandemic Impact Benefits Plans?	GHFV-713-22

The following additional information applies to this exam:

- [ERRATA](#): *Individual Health Insurance*, Bluhm/Leida, Second Edition, 2015